

**ALABAMA G. O. REFUNDING BONDS
SERIES 1999-A**

**\$ 215,330,000.00-Current Interest
\$ 54,359,790.50-Capital Appreciation**

DATED: July 15, 1999 for Current Interest
July 28, 1999 for Capital Appreciation

INTEREST PAYABLE: April 1 and October 1

MATURITIES: October 1, 1999 - 2008

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
(Capital Appreciation) -				
2007-2008		\$ <u>13,377,800.00</u>	\$ <u>6,622,200.00</u>	\$ <u>20,000,000.00</u>
TOTAL		\$ 13,377,800.00	\$ 6,622,200.00	\$ 20,000,000.00

BOND PURPOSE:

The proceeds from the sale of the bonds were used to refund and redeem on August 31, 1999 the State's General Obligation Refunding Bonds, 1989 Series.

STATUTORY AUTHORITY:

Amendment 395 of the *Constitution of Alabama 1901* and Act No. 90-599, 1990 Regular Session, Page 1069.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Director of Finance Henry C. Mabry, III
State Treasurer Lucy Baxley

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, AL

RATINGS:

Moody's Aa3
Standard & Poor's AA

**ALABAMA G. O. REFUNDING BONDS
SERIES 1999-B**

\$ 14,395,000

DATED: July 15, 1999

INTEREST PAYABLE: April 1 and October 1

MATURITIES: October 1, 2001 - 2010

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.60%	\$ 1,585,000.00	\$ 205,490.00	\$ 1,790,490.00
2008-2009	4.70%	1,655,000.00	130,142.50	1,785,142.50
2009-2010	5.00%	<u>1,825,000.00</u>	<u>45,625.00</u>	<u>1,870,625.00</u>
TOTAL		\$ 5,065,000.00	\$ 381,257.50	\$ 5,446,257.50

BOND PURPOSE:

The proceeds from the sale of the bonds were used for advance refunding and redeeming on August 1, 2000 the State's General Obligation Bonds, Series 1990.

STATUTORY AUTHORITY:

Amendment 395 of the *Constitution of Alabama 1901*, and Act 90-599 of the 1990 Regular Session, page 1069.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Director of Finance Henry C. Mabry, III
State Treasurer Lucy Baxley
Perry Hooper, Jr.

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, AL

RATINGS:

Moody's Aa3
Standard & Poor's AA

**ALABAMA G. O. BONDS
SERIES 2001-A**

\$ 57,700,000

DATED: February 1, 2001

INTEREST PAYABLE: June 1 and December 1

MATURITIES: June 1, 2002 – 2021

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.00%	\$ 2,395,000.00	\$ 2,253,475.00	\$ 4,648,475.00
2008-2009	5.00%	2,495,000.00	2,133,725.00	4,628,725.00
2009-2010	5.25%	2,595,000.00	2,008,975.00	4,603,975.00
2010-2011	4.75%	2,705,000.00	1,872,737.50	4,577,737.50
2011-2012	5.00%	2,820,000.00	1,744,250.00	4,564,250.00
2012-2013	5.00%	2,945,000.00	1,603,250.00	4,548,250.00
2013-2014	5.00%	3,080,000.00	1,456,000.00	4,536,000.00
2014-2015	5.00%	3,220,000.00	1,302,000.00	4,522,000.00
2015-2016	5.00%	3,370,000.00	1,141,000.00	4,511,000.00
2016-2017	5.00%	3,530,000.00	972,500.00	4,502,500.00
2017-2018	5.00%	3,700,000.00	796,000.00	4,496,000.00
2018-2019	5.00%	3,880,000.00	611,000.00	4,491,000.00
2019-2020	5.00%	4,070,000.00	417,000.00	4,487,000.00
2020-2021	5.00%	<u>4,270,000.00</u>	<u>213,500.00</u>	<u>4,483,500.00</u>
TOTAL		\$ 45,075,000.00	\$ 18,525,412.50	\$ 63,600,412.50

BOND PURPOSE:

The proceeds from the sale of the bonds were used for the following purposes: (i) providing and improving animal diagnostic laboratories in the State to provide improved animal health testing for livestock and poultry producers, veterinarians, animal owners and animal-related businesses generally; (ii) providing and improving agricultural livestock educational and research facilities in the State; (iii) providing and improving forestry, plant science and nursery crop educational and research facilities in the State; (iv) providing and improving veterinary medicine instructional and research facilities in the State; (v) providing structures and offices for use by the Alabama Experiment Station System at regional research extension centers; and (vi) providing and equipping a center for cotton, cotton products technology as an educational, applied research and promotional facility in the field of textile and apparel technology.

STATUTORY AUTHORITY:

Amendment 618 and Amendment 619 of the *Constitution of Alabama of 1901*, Act 98-497 and Act 98-506
1998 Regular Session

Continued on next page

AGRICULTURAL DEVELOPMENT MEMBERS (at issuance):

Director of Finance Henry C. Mabry, III
Charles Bishop
Norman B. Davis, Jr.
J. Mason Davis
Thomas J. Little
W. T. Mills
William Jordan

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, Alabama

RATINGS:

Moody's Aa3
Standard & Poor's

**ALABAMA G. O. BONDS
SERIES 2001-B**

\$ 17,500,000

DATED: March 1, 2001
INTEREST PAYABLE: June 1 and December 1
MATURITIES: June 1, 2002 - 2021

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.000%	710,000.00	647,870.00	1,357,870.00
2008-2009	4.100%	745,000.00	619,470.00	1,364,470.00
2009-2010	4.200%	780,000.00	588,925.00	1,368,925.00
2010-2011	4.250%	820,000.00	556,165.00	1,376,165.00
2011-2012	4.400%	860,000.00	521,315.00	1,381,315.00
2012-2013	4.500%	905,000.00	483,475.00	1,388,475.00
2013-2014	4.600%	950,000.00	442,750.00	1,392,750.00
2014-2015	4.700%	995,000.00	399,050.00	1,394,050.00
2015-2016	4.800%	1,045,000.00	352,285.00	1,397,285.00
2016-2017	4.875%	1,100,000.00	302,125.00	1,402,125.00
2017-2018	5.000%	1,155,000.00	248,500.00	1,403,500.00
2018-2019	5.000%	1,210,000.00	190,750.00	1,400,750.00
2019-2020	5.000%	1,270,000.00	130,250.00	1,400,250.00
2020-2021	5.000%	<u>1,335,000.00</u>	<u>66,750.00</u>	<u>1,401,750.00</u>
TOTAL		\$ 13,880,000.00	\$ 5,549,680.00	\$ 19,429,680.00

BOND PURPOSE:

The bonds were issued for the following purposes: (i) to construct and equip a facility for forensic science education, training, research and highly specialized testing at the University of Alabama at Birmingham-Department of Justice to include the National Institute for Forensic Sciences; and (ii) to construct and equip a facility for forensic science education, training, research and highly specialized testing at Alabama State University.

STATUTORY AUTHORITY:

Amendment No. 620, Act. No. 98-391, 1998 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Lt. Governor Steve Windom
State Treasurer Lucy Baxley
Speaker of the House Seth Hammett
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, AL

RATINGS:

Moody's Aa3
Standard & Poor's AA

**ALABAMA G. O. BONDS
SERIES 2001-C**

\$ 104,000,000

DATED: June 1, 2001
INTEREST PAYABLE: June 1 and December 1
MATURITIES: June 1, 2002 - 2021

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.250%	4,200,000.00	4,311,871.25	8,511,871.25
2008-2009	5.250%	4,410,000.00	4,091,371.25	8,501,371.25
2009-2010	5.500%	4,630,000.00	3,859,846.25	8,489,846.25
2010-2011	5.500%	4,865,000.00	3,605,196.25	8,470,196.25
2011-2012	5.250%	5,105,000.00	3,337,621.25	8,442,621.25
2012-2013	5.250%	5,375,000.00	3,069,608.75	8,444,608.75
2013-2014	5.250%	5,655,000.00	2,787,421.25	8,442,421.25
2014-2015	5.250%	5,955,000.00	2,490,533.75	8,445,533.75
2015-2016	5.050%	6,265,000.00	2,177,896.25	8,442,896.25
2016-2017	5.125%	6,595,000.00	1,861,513.75	8,456,513.75
2017-2018	5.150%	6,940,000.00	1,523,520.00	8,463,520.00
2018-2019	5.200%	7,305,000.00	1,166,110.00	8,471,110.00
2019-2020	5.000%	7,670,000.00	786,250.00	8,456,250.00
2020-2021	5.000%	<u>8,055,000.00</u>	<u>402,750.00</u>	<u>8,457,750.00</u>
TOTAL		\$ 83,025,000.00	\$ 35,471,510.00	\$ 118,496,510.00

BOND PURPOSE:

The bonds were issued for the purpose of acquiring, providing, constructing, improving, renovating, equipping, and maintaining the State parks system.

STATUTORY AUTHORITY:

Amendment No. 617, Act. No. 00-708, 2000 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Lt. Governor Steve Windom
Senate President-Pro Tem Lowell Barron
Speaker of the House Seth Hammett
Director of Finance Henry Mabry, III
Commissioner of Conservation Riley Boykin Smith

BOND COUNSEL:

Miller, Hamilton, Snider & Odom, L.L.C.
Montgomery, AL

RATINGS:

Moody's Aa3
Standard & Poor's AA

ALABAMA G.O. BONDS
SERIES 2001-D
\$ 6,000,000

DATED: June 1, 2001
INTEREST PAYABLE: June 1 and December 1
MATURITIES: June 1, 2002 - 2021

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payment
2007-2008	4.75%	245,000.00	230,980.00	475,980.00
2008-2009	4.50%	255,000.00	219,342.50	474,342.50
2009-2010	4.50%	265,000.00	207,867.50	472,867.50
2010-2011	4.50%	280,000.00	195,942.50	475,942.50
2011-2012	4.50%	295,000.00	183,342.50	478,342.50
2012-2013	4.70%	310,000.00	170,067.50	480,067.50
2013-2014	4.75%	325,000.00	155,497.50	480,497.50
2014-2015	4.80%	345,000.00	140,060.00	485,060.00
2015-2016	5.00%	360,000.00	123,500.00	483,500.00
2016-2017	5.00%	380,000.00	105,500.00	485,500.00
2017-2018	5.00%	400,000.00	86,500.00	486,500.00
2018-2019	5.00%	420,000.00	66,500.00	486,500.00
2019-2020	5.00%	445,000.00	45,500.00	490,500.00
2020-2021	5.00%	<u>465,000.00</u>	<u>23,250.00</u>	<u>488,250.00</u>
TOTAL		\$ 4,790,000.00	\$ 1,953,850.00	\$ 6,743,850.00

BOND PROCEEDS:

The bonds were issued for the purpose of paying the costs of acquiring, providing, constructing, improving, renovating, equipping and maintaining public historical sites and public historical parks within the State that are not under the jurisdiction of the Alabama Department of Conservation and Natural Resources.

STATUTORY AUTHORITY:

Amendment No. 617, Act. No. 00-708, 2000 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Lt. Governor Steve Windom
Senate President-Pro Tem Lowell Barron
Speaker of the House Seth Hammett
Director of Finance Henry C. Mabry, III
Commissioner of Conservation Riley Boykin Smith

BOND COUNSEL:

Miller, Hamilton, Snider & Odom, L.L.C.
Montgomery, AL

RATINGS:

Moody's Aa3
Standard & Poor's AA

ALABAMA G. O. BONDS

SERIES 2001-E

\$ 85,000,000

DATE: November 1, 2001
INTEREST PAYABLE: March 1 and September 1
MATURITIES: September 1, 2004 - 2021

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.00%	4,205,000.00	3,487,337.50	7,692,337.50
2008-2009	4.00%	4,360,000.00	3,319,137.50	7,679,137.50
2009-2010	4.00%	4,530,000.00	3,144,737.50	7,674,737.50
2010-2011	4.00%	4,705,000.00	2,963,537.50	7,668,537.50
2011-2012	4.00%	4,900,000.00	2,775,337.50	7,675,337.50
2012-2013	4.00%	5,100,000.00	2,579,337.50	7,679,337.50
2013-2014	5.00%	5,320,000.00	2,375,337.50	7,695,337.50
2014-2015	5.00%	5,555,000.00	2,109,337.50	7,664,337.50
2015-2016	5.00%	5,810,000.00	1,831,587.50	7,641,587.50
2016-2017	4.50%	6,080,000.00	1,541,087.50	7,621,087.50
2017-2018	4.50%	6,365,000.00	1,267,487.50	7,632,487.50
2018-2019	4.50%	6,670,000.00	981,062.50	7,651,062.50
2019-2020	4.75%	6,995,000.00	680,912.50	7,675,912.50
2020-2021	4.75%	<u>7,340,000.00</u>	<u>348,650.00</u>	<u>7,688,650.00</u>
TOTAL		\$ 77,935,000.00	\$ 29,404,887.50	\$ 107,339,887.50

BOND PURPOSE:

The particular purposes of which the proceeds of the Bonds may be spent are specified in the Authorizing Amendment and include the following: (a) road and bridge improvements in the State (to match grants of federal revenues for such purposes). (b) municipal infrastructure improvements through the Alabama Department of Transportation, (c) capital improvements to the State docks facilities at the Port of Mobile, and (d) paying the expenses of issuing the Bonds.

STATUTORY AUTHORITY:

Amendment No. 666 to the *Constitution of Alabama of 1901*

BOND COMMISSION MEMBERS (at issuance):

Governor Don Siegelman
Director of Finance Dr. Henry C. Mabry, III
Commissioner of Revenue Cynthia Underwood
Chairman of the Senate Finance and Taxation Fund Committee Roger H. Bedford, Jr.
Chairman of the House Ways and Means General Fund Committee John F. Knight, Jr.

BOND COUNSEL

James L. North & Associates
Birmingham, AL

RATINGS:

Moody's Aa3
Standard & Poor's AA

**ALABAMA G. O. BONDS
SERIES 2002-A
\$ 54,955,000**

DATE: September 1, 2002
INTEREST PAYABLE: March 1 and September 1
MATURITIES: September 1, 2003 – 2022

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.000%	2,215,000.00	1,925,360.00	4,140,360.00
2008-2009	4.000%	2,305,000.00	1,836,760.00	4,141,760.00
2009-2010	4.000%	2,400,000.00	1,744,560.00	4,144,560.00
2010-2011	4.000%	2,495,000.00	1,648,560.00	4,143,560.00
2011-2012	4.000%	2,595,000.00	1,548,760.00	4,143,760.00
2012-2013	4.000%	2,700,000.00	1,444,960.00	4,144,960.00
2013-2014	4.000%	2,805,000.00	1,336,960.00	4,141,960.00
2014-2015	4.000%	2,920,000.00	1,224,760.00	4,144,760.00
2015-2016	4.000%	3,035,000.00	1,107,960.00	4,142,960.00
2016-2017	5.000%	3,155,000.00	986,560.00	4,141,560.00
2017-2018	5.000%	3,315,000.00	828,810.00	4,143,810.00
2018-2019	4.300%	3,480,000.00	663,060.00	4,143,060.00
2019-2020	4.400%	3,630,000.00	513,420.00	4,143,420.00
2020-2021	4.500%	3,790,000.00	353,700.00	4,143,700.00
2021-2022	4.625%	<u>3,960,000.00</u>	<u>183,150.00</u>	<u>4,143,150.00</u>
TOTAL		\$ 44,800,000.00	\$ 17,347,340.00	\$ 62,147,340.00

BOND PROCEEDS:

The Bonds were issued to pay “Economic Development Costs” (as defined in the Authorizing Amendment) relating to six separate projects specified in Sections 5 and 6 of the Authorizing Act, namely: (i) renovation and rehabilitation of the riverfront and downtown commercial areas of the City of Montgomery; (ii) construction and equipping of the Shelby Inter-disciplinary Bio Medical Research Institute Building to be located on the campus of the University of Alabama at Birmingham; (iii) a regional distribution center for Wal-Mart Stores to be located in Brundidge, Alabama; (iv) construction of a new distribution center for Wal-Mart Stores to be located in Brundidge, Alabama; (iv) construction of a new aircraft hangar and related facilities and rehabilitation existing related facilities owned and to be owned by the Craig Field Airport and Industrial Authority at the Craig Field Airport and Industrial Complex in Selma, Alabama; (v) acquisition of an existing building located in Athens, Alabama (the “Limestone County Facility”); and (vi) construction of a new aircraft hanger facility and related ramp improvements owned and to be owned by the Mobile Airport Authority and located at the Brookley Airport and Industrial Complex in Mobile, Alabama.

STATUTORY AUTHORITY:

Amendment No. 666 to the *Constitution of Alabama 1901*, as amended, and Act No. 2001-954 adopted by the 2001 Third Special Session of the Alabama Legislature

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BOND COMMISSION MEMBERS (at issuance):

Governor Don Siegleman

Director of Finance Henry C. Mabry, III

Commissioner of Revenue Cynthia Underwood

Chairman of the Senate Finance and Taxation Fund Committee Roger H. Bedford, Jr.

Chairman of the House Ways and Means General Fund Committee John F. Knight, Jr.

BOND COUNSEL

Balch & Bingham LLP

Birmingham, AL

RATINGS:

Moody's Aa3

Standard & Poor's AA

**ALABAMA GENERAL OBLIGATION BONDS
SERIES 2005-A**

\$ 103,920.000

DATE: February 1, 2005

INTEREST PAYABLE: August 1 and February 1

MATURITIES: February 1, 2006 - 2025

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	3.000	3,840,000.00	4,056,412.50	7,896,412.50
2008-2009	3.000	3,925,000.00	3,939,937.50	7,864,937.50
2009-2010	3.000	4,030,000.00	3,820,612.50	7,850,612.50
2010-2011	3.000	4,145,000.00	3,697,987.50	7,842,987.50
2011-2012	3.500	4,280,000.00	3,560,912.50	7,840,912.50
2012-2013	3.125	4,420,000.00	3,416,945.58	7,836,945.58
2013-2014	5.000	4,570,000.00	3,233,637.50	7,803,637.50
2014-2015	5.000	4,735,000.00	3,001,012.50	7,736,012.50
2015-2016*	5.000	4,940,000.00	2,759,137.50	7,699,137.50
2016-2017*	4.500	5,195,000.00	2,518,750.00	7,713,750.00
2017-2018*	4.500	5,460,000.00	2,279,012.50	7,739,012.50
2018-2019*	4.500	5,740,000.00	2,027,012.50	7,767,012.50
2019-2020*	4.500	6,035,000.00	1,762,075.00	7,797,075.00
2020-2021*	4.500	6,345,000.00	1,483,525.00	7,828,525.00
2021-2022*	4.625	6,670,000.00	1,186,512.08	7,856,512.08
2022-2023*	4.750	7,015,000.00	865,668.75	7,880,668.75
2023-2024*	4.750	7,375,000.00	523,906.25	7,898,906.25
2024-2025*	4.500	<u>7,750,000.00</u>	<u>174,375.00</u>	<u>7,924,375.00</u>
Total		\$ 96,470,000.00	\$ 44,307,432.66	\$ 140,777,432.66

* 2016 – 2025 subject to redemption prior to maturity, selected by lot.

BOND PURPOSE:

(a) payment of costs associated with the acquisition, development, construction, improvement, expansion and modernization of the state docks facilities at the Port of Mobile; (b) payment of costs and expenses incurred or to be incurred by the State in connection with economic development projects and recruitment of industrial prospects to the State.

STATUTORY AUTHORITY: Amendment No. 666 to the Constitution of AL 01 1901
Standard & Poor's AA

AUTHORITY BOARD MEMBERS: Governor Bob Riley
Director of Finance, James A. Main
G. Thomas Surtees
Roger H. Bedford, Jr.

BOND COUNSEL: Haskell, Slaughter, Young & Rediker, LL
Birmingham, AL

RATINGS: Moody's Aa3

**ALABAMA GENERAL OBLIGATION BONDS
SERIES 2006**

\$ 61,150,000.00

DATE: February 1, 2006

INTEREST PAYABLE: August 1 and February 1

MATURITIES: February 1, 2006 - 2025

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	3.50%	\$ 2,180,000.00	2,602,612.50	4,782,612.50
2008-2009	3.75%	2,260,000.00	2,522,087.50	4,782,087.50
2009-2010	3.75%	2,340,000.00	2,435,837.50	4,775,837.50
2010-2011	4.00%	2,420,000.00	2,343,562.50	4,763,562.50
2011-2012	4.00%	2,510,000.00	2,244,962.50	4,754,962.50
2012-2013	4.00%	2,605,000.00	2,142,662.50	4,747,662.50
2013-2014	5.00%	2,705,000.00	2,022,937.50	4,727,937.50
2014-2015	5.00%	2,815,000.00	1,884,937.50	4,699,937.50
2015-2016	5.00%	2,930,000.00	1,741,312.50	4,671,312.50
2016-2017	4.00%	3,050,000.00	1,607,062.50	4,657,062.50
2017-2018*	4.00%	3,190,000.00	1,482,262.50	4,672,262.50
2018-2019*	4.00%	3,350,000.00	1,351,462.50	4,701,462.50
2019-2020*	4.50%	3,525,000.00	1,205,150.00	4,730,150.00
2020-2021*	4.50%	3,705,000.00	1,042,475.00	4,747,475.00
2021-2022*	4.50%	3,895,000.00	871,475.00	4,766,475.00
2022-2023*	4.50%	4,095,000.00	691,700.00	4,786,700.00
2023-2024*	4.50%	4,305,000.00	502,700.00	4,807,700.00
2024-2025*	4.25%	4,525,000.00	309,681.25	4,834,681.25
2025-2026*	4.50%	<u>4,745,000.00</u>	<u>106,762.50</u>	<u>4,851,762.50</u>
	Total	\$ 61,150,000.00	\$ 29,111,643.75	\$ 90,261,643.75

- 2017-2026 Subject to Redemption prior to maturity, selected by lot.

BOND PURPOSE:

Payment of costs associated with various economic development projects located throughout the State.

STATUTORY AUTHORITY: Amendment No. 666 to the Constitution of AL 01 1901

AUTHORITY BOARD MEMBERS: Governor Bob Riley
Director of Finance, James A. Main
Commissioner of Revenue

BOND COUNSEL: Haskell, Slaughter, Young & Rediker, LL
Birmingham, AL

RATINGS: Moody's Aa2
S & P AA
Fitch AA

**ALABAMA GENERAL OBLIGATION BONDS
SERIES 2007-A**

\$ 305,000,000.00

DATE: August 1, 2007

INTEREST PAYABLE: February 1 and August 1

MATURITIES: August 1, 2008 – August 1, 2027

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.00%	\$ 10,135,000.00	14,647,462.50	24,782,462.50
2008-2009	5.00%	10,515,000.00	14,140,712.50	24,655,712.50
2009-2010	5.00%	10,920,000.00	13,614,962.50	24,534,962.50
2010-2011	4.50%	11,345,000.00	13,068,962.50	24,413,962.50
2011-2012	4.00%	11,790,000.00	12,558,437.50	24,348,437.50
2012-2013	5.00%	12,265,000.00	12,086,837.50	24,351,837.50
2013-2014	5.00%	12,760,000.00	11,473,587.50	24,233,587.50
2014-2015	5.00%	13,285,000.00	10,835,587.50	24,120,587.50
2015-2016	5.00%	13,835,000.00	10,171,337.50	24,006,337.50
2016-2017	5.00%	14,415,000.00	9,479,587.50	23,894,587.50
2017-2018*	5.00%	15,030,000.00	8,758,837.50	23,788,837.50
2018-2019*	5.00%	15,675,000.00	8,007,337.50	23,682,337.50
2019-2020*	5.00%	16,355,000.00	7,223,587.50	23,578,587.50
2020-2021*	5.00%	17,070,000.00	6,405,837.50	23,475,837.50
2021-2022*	5.00%	17,820,000.00	5,552,337.50	23,372,337.50
2022-2023*	4.75%	18,615,000.00	4,661,337.50	23,276,337.50
2023-2024*	4.75%	19,440,000.00	3,777,125.00	23,217,125.00
2024-2025*	5.00%	20,315,000.00	2,853,725.00	23,168,725.00
2025-2026*	5.00%	21,230,000.00	1,837,975.00	23,067,975.00
2026-2027*	3.50%	<u>22,185,000.00</u>	<u>776,475.00</u>	<u>22,961,475.00</u>
Total		\$ 305,000,000.00	\$ 171,932,050.00	\$ 476,932,050.00

- 2018-2027 Subject to Redemption prior to maturity, selected by lot.

BOND PURPOSE:

To provide grants to ThysennKrupp, Hundai, Nationalabama, Stainless USA for economic development.

STATUTORY AUTHORITY: Amendment No. 666 to the Constitution of AL 1901

BOND COMMISSION MEMBERS: Governor Bob Riley
Director of Finance, James A. Main
G. Thomas Surtees
Roger H. Bedford, Jr.
John F. Knight, Jr.

BOND COUNSEL: Balch and Bigham, LLP
Birmingham, AL

RATINGS: Moody's Aaa/Aa2
S & P AAA/AA

**ALABAMA CORRECTIONS INSTITUTION
FINANCE AUTHORITY REVENUE BONDS**

SERIES 2003-A

\$ 17,530,000.00

DATED: January 1, 2003

INTEREST PAYABLE: April 1 and October 1

MATURITIES: April 2003 – 2014

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	3.000%	1,575,000.00	398,250.00	1,973,250.00
2008-2009	3.000%	1,620,000.00	351,000.00	1,971,000.00
2009-2010	4.000%	1,685,000.00	286,000.00	1,971,200.00
2010-2011	4.000%	1,750,000.00	218,800.00	1,968,800.00
2011-2012	4.000%	1,825,000.00	148,800.00	1,973,800.00
2012-2013	4.000%	<u>1,895,000.00</u>	<u>75,800.00</u>	<u>1,970,800.00</u>
TOTAL		\$ 10,350,000.00	\$ 1,478,850.00	\$ 11,828,850.00

BOND PURPOSE:

These bonds were issued for the purpose of (i) refunding those of the Series 1993-B Bonds that mature on or after April 1, 2003 regate principal amount of \$ 16,835,000.00, and (ii) paying a portion of the costs of issuing the Series 2003 Bonds.

STATUTORY AUTHORITY: Constitution and laws of the State of Alabama, Code of Alabama 1975, Title 14, Chapter 2, as amended.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Commissioner of Corrections Michael W. Haley
Lieutenant Governor Steve Windom
Attorney General Bill Pryor
Director of Finance Dr. Henry C. Mabry, III

BOND COUNSEL:

Haskell Slaughter Young & Rediker, L.L.C.
Birmingham, Alabama

RATINGS:

Moody's Aaa
Standard & Poor's AA

**ALABAMA CORRECTIONS INSTITUTION FINANCE
AUTHORITY REVENUE BONDS
SERIES 2003-B**

\$4,000,000

DATED: January 1, 2003
INTEREST PAYABLE: April 1 and October 1
MATURITIES: April 2014 - 2015

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	200,000.00	200,000.00
2008-2009		-0-	200,000.00	200,000.00
2009-2010		-0-	200,000.00	200,000.00
2010-2011		-0-	200,000.00	200,000.00
2011-2012		-0-	200,000.00	200,000.00
2012-2013		-0-	200,000.00	200,000.00
2013-2014	5.000%	\$ 1,960,000.00	200,000.00	2,160,000.00
2014-2015	5.000%	<u>2,040,000.00</u>	<u>102,000.00</u>	<u>2,142,000.00</u>
TOTAL		\$ 4,000,000.00	\$ 1,502,000.00	\$ 5,502,000.00

BOND PURPOSE: These bonds were issued for the purpose of (i) acquiring, constructing, modifying and/or improving certain penal and corrections facilities in the State of Alabama owned or to be owned by the Authority and leased to the Alabama Department of Corrections, an agency of the State of Alabama, and (ii) paying a portion of the expenses of issuing the Series 2003 Bonds.

STATUTORY AUTHORITY: Constitution and laws of the State of Alabama, Code of Alabama 1975, Title 14, Chapter 2, as amended.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Commissioner of Corrections Michael W. Haley
Lieutenant Governor Steve Windom
Attorney General Bill Pryor
Director of Finance Dr. Henry C. Mabry, III

BOND COUNSEL:

Haskell Slaughter Young & Rediker, L.L.C.
Birmingham, Alabama

RATINGS: Moody's Aaa

Standard & Poor's AAA

**ALABAMA FEDERAL AID HIGHWAY FINANCE AUTHORITY
FEDERAL HIGHWAY GRANT ANTICIPATION BONDS
SERIES 2002-A**

\$ 200,000,000

DATED: April 1, 2002
INTEREST PAYABLE: March and September
MATURITIES: March 1, 2003 – 2017

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.000%	11,920,000.00	7,135,812.50	19,055,812.50
2008-2009	5.000%	12,450,000.00	6,526,562.50	18,976,562.50
2009-2010	5.000%	13,010,000.00	5,890,062.50	18,900,062.50
2010-2011	4.500%	13,605,000.00	5,258,700.00	18,863,700.00
2011-2012	5.125%	14,245,000.00	4,587,545.13	18,832,545.13
2012-2013	5.250%	14,930,000.00	3,830,618.75	18,760,618.75
2013-2014	5.250%	15,660,000.00	3,027,631.25	18,687,631.25
2014-2015	5.000%	16,445,000.00	2,195,136.68	18,640,136.68
2015-2016	5.000%	17,285,000.00	1,341,625.00	18,626,625.00
2016-2017	5.000%	<u>18,190,000.00</u>	<u>454,750.00</u>	<u>18,644,750.00</u>
TOTAL		\$ 147,740,000.00	\$ 40,248,444.31	\$ 187,988,444.31

BOND PURPOSE:

The bonds were issued in anticipation of the receipt by the State of the federal share of the costs of constructing any roads, streets, parks, right of ways, bridges, railroad crossings, drainage structures, signs, guard rails, structures, interstates, surfaces, resurfaces, shoulders, road sides, or any other work which is eligible for federal aid financing assistance under Title 23, Chapter 1, of the United States Code and applicable regulations ("Federal Aid Projects").

STATUTORY AUTHORITY:

Article 10 of Chapter 1 of the Title 23 of the *Code of Alabama 1975*, under Title 23, Chapter 1, of the United States Code.

AUTHORITY BOARD MEMBERS: (at issuance)

Governor Don Siegelman
State Director of Finance Dr. Henry C. Mabry, III
State Director of Transportation Paul Bowlin
State Treasurer Lucy Baxley
Attorney General Bill Pryor
Executive Secretary to the Governor Vacant

BOND COUNSEL:

Haskell Slaughter Young & Rediker, L.L.C.
Birmingham, Alabama

RATINGS:

Moody's Aaa
Standard & Poor's AAA

**STATE INDUSTRIAL DEVELOPMENT AUTHORITY
SPECIAL TAX BONDS
SERIES 1998**

\$10,000,000

DATED: February 1, 1998

INTEREST PAYABLE: February 1 and August 1

MATURITIES: February 1, 1999 - 2008

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.30%	<u>2,815,000.00</u>	<u>60,522.50</u>	<u>2,875,522.50</u>
TOTAL		\$ 2,815,000.00	\$ 60,522.50	\$ 2,875,522.50

BOND PURPOSE:
The proceeds from the sale of the bonds will be used to make additional survey and site preparation grants.

STATUTORY AUTHORITY:
Act 91-635, 1991 Regular Session, page 1193 and Act 97-645, 1997 Regular Session, page 1188

AUTHORITY BOARD MEMBERS (at issuance):
Director of the Alabama Development Office Ira J. Silberman
Commissioner of Revenue H. E. Monroe, Jr.
Director of Finance Jimmy L. Baker

BOND COUNSEL:
Balch & Bingham LLP
Birmingham, Alabama

RATINGS:
Moody's A

**STATE INDUSTRIAL DEVELOPMENT AUTHORITY
SPECIAL TAX BONDS
SERIES 2000**

\$ 5,000,000

DATED: October 1, 2000

INTEREST PAYABLE: March 1 and September 1

MATURITIES: September 1, 2003 - 2010

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.90%	500,000.00	94,500.00	594,500.00
2008-2009	5.00%	1,300,000.00	70,000.00	1,370,000.00
2009-2010	5.00%	<u>100,000.00</u>	<u>5,000.00</u>	<u>105,000.00</u>
TOTAL		\$ 1,900,000.00	\$ 169,500.00	\$ 2,069,500.00

BOND PURPOSE:

The proceeds from the sale of the bonds will be used to make additional survey and site preparation grants.

STATUTORY AUTHORITY:

Act 91-635, 1991 Regular Session, page 1193, Act 97-645, 1997 Regular Session, page 1188 and Act. No. 99-590-591, 1999 Regular Session.

AUTHORITY BOARD MEMBERS (at issuance):

Director of the Alabama Development Office James P. Hayes
Commissioner of Revenue Michael Patterson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, Alabama

RATINGS:

Standard & Poor's AAA
Moody's

**STATE INDUSTRIAL DEVELOPMENT AUTHORITY
SPECIAL TAX BONDS
SERIES 2003**

\$ 5,000,000

DATED: January 1, 2003

INTEREST PAYABLE: January 1 and July 1

MATURITIES: July 1, 2003 - 2013

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	188,200.00	188,200.00
2008-2009 **		\$ 1,800,000.00	188,200.00	1,988,200.00
2009-2010 **		1,800,000.00	107,200.00	1,907,200.00
2010-2011 **		500,000.00	26,200.00	526,200.00
2011-2012 **		100,000.00	6,200.00	106,200.00
2012-2013 **		<u>50,000.00</u>	<u>2,100.00</u>	<u>52,100.00</u>
TOTAL		\$ 4,250,000.00	\$ 518,000.00	\$ 4,768,100.00

** SUBJECT TO REDEMPTION PRIOR TO MATURITY, SELECTED BY LOT

BOND PURPOSE:

The proceeds from the sale of the bonds will be used to make additional survey and site preparation grants.

STATUTORY AUTHORITY:

Act 91-635, 1991 Regular Session , Act 97-645, 1997 Regular Session, and Act No. 99-590-591 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Director of the Alabama Development Office Todd Strange
Commissioner of Revenue, Cynthia Underwood
Director of Finance, Henry C. Mabry III

BOND COUNSEL:

Miller, Hamilton, Snider & Odom, L.L.C.
Montgomery, Alabama

RATINGS:

Moody's A2

**ALABAMA JUDICIAL BUILDING AUTHORITY
REVENUE REFUNDING BONDS**

SERIES 1996

(Capital Appreciation)

\$ 15,194,439.45

DATED: December 1, 1996

INTEREST PAYABLE: January 1 and July 1

MATURITIES: July 1, 2007 - 2014

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.30%	2,231,922.70	1,743,077.30	3,975,000.00
2008-2009	5.40%	2,093,473.50	1,881,526.50	3,975,000.00
2009-2010	5.50%	1,959,834.00	2,015,166.00	3,975,000.00
2010-2011	5.60%	1,831,163.25	2,143,836.75	3,975,000.00
2011-2012	5.70%	1,683,992.80	2,236,007.20	3,920,000.00
2012-2013	5.75%	1,547,366.40	2,292,633.60	3,840,000.00
2013-2014	5.75%	<u>1,460,176.25</u>	<u>2,374,823.75</u>	<u>3,835,000.00</u>
TOTAL		\$ 12,807,928.90	\$ 14,687,071.10	\$ 27,495,000.00

BOND PURPOSE:

The proceeds from the sale of the bonds were used for the renovation, reconstruction, improvement and alteration of certain State of Alabama buildings.

STATUTORY AUTHORITY:

Act 86-420, 1986 Regular Session, page 627, as codified in Title 41, Chapter 10, Sections 260 through 284, *Code of Alabama 1975*

AUTHORITY BOARD MEMBERS (at issuance):

Governor Fob James, Jr.
Chief Justice Perry O. Hooper, Sr.
Director of Finance G. Sage Lyons
Lt. Governor Don Siegelman
Speaker of the House James S. Clark

BOND COUNSEL:

Johnston, Wilkins & Druhan
Mobile, AL

RATINGS:

Moody's Aaa
Standard & Poor's AAA

**ALABAMA BUILDING RENOVATION FINANCE AUTHORITY
BUILDING RENOVATION REVENUE BONDS
SERIES 1999**

\$ 35,975,000

DATED: September 1, 1999

INTEREST PAYABLE: March 1 and September 1

MATURITIES: September 1, 2002 - 2024

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.850%	1,125,000.00	1,690,903.75	2,815,903.75
2008-2009	5.000%	1,180,000.00	1,636,341.25	2,816,341.25
2009-2010	5.050%	1,240,000.00	1,577,341.25	2,817,341.25
2010-2011	5.150%	1,300,000.00	1,514,721.25	2,814,721.25
2011-2012	5.250%	1,370,000.00	1,447,771.25	2,817,771.25
2012-2013	5.350%	1,440,000.00	1,375,846.25	2,815,846.25
2013-2014	6.000%	1,515,000.00	1,298,806.25	2,813,806.25
2014-2015	6.000%	1,610,000.00	1,207,906.25	2,817,906.25
2015-2016	6.000%	1,705,000.00	1,111,306.25	2,816,306.25
2016-2017	6.000%	1,805,000.00	1,009,006.25	2,814,006.25
2017-2018	6.000%	1,915,000.00	900,706.25	2,815,706.25
2018-2019	5.500%	2,030,000.00	785,806.25	2,815,806.25
2019-2020 **	5.625%	2,140,000.00	674,156.25	2,814,156.25
2020-2021 **	5.625%	2,265,000.00	553,781.25	2,818,781.25
2021-2022 **	5.625%	2,390,000.00	426,375.00	2,816,375.00
2022-2023 **	5.625%	2,525,000.00	291,937.50	2,816,937.50
2023-2024 **	5.625%	<u>2,665,000.00</u>	<u>149,906.25</u>	<u>2,814,906.25</u>
TOTAL		\$ 30,220,000.00	\$ 17,652,618.75	\$ 47,872,618.75

** SUBJECT TO REDEMPTION PRIOR TO MATURITY, SELECTED BY LOT

BOND PURPOSE:

The proceeds from the sale of these bonds were used for the purposes of (i) refunding the Authority's Building Renovation Revenue Bonds, Series 1990 and (ii) for constructing and equipping a new west wing for the Alabama Memorial Building (Archives Building).

Continued on next page.

STATUTORY AUTHORITY:

Act 90-602, 1990 Regular Session, page 1079, as amended by Act 98-245, 1998 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Fob James, Jr.
Chief Justice Perry O. Hooper, Sr.
Director of Finance G. Sage Lyons
Lt. Governor Don Siegelman
Speaker of the House James E. Clark

BOND COUNSEL:

Johnston, Wilkins & Durham
Mobile, Alabama

RATINGS:

Moody's Aaa
Standard & Poor's AAA

**ALABAMA BUILDING RENOVATION FINANCE AUTHORITY
BUILDING RENOVATION REVENUE BONDS
SERIES 2006**

\$ 30,000,000

DATED: August 1, 2006

INTEREST PAYABLE: March 1 and September 1

MATURITIES: September 1, 2009 - 2031

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	1,323,812.50	1,323,812.50
2008-2009	4.000%	795,000.00	1,323,812.50	2,118,812.50
2009-2010	4.000%	825,000.00	1,292,012.50	2,117,012.50
2010-2011	4.000%	855,000.00	1,259,012.50	2,114,012.50
2011-2012	4.250%	890,000.00	1,224,812.50	2,114,812.50
2012-2013	4.250%	925,000.00	1,186,987.50	2,111,987.50
2013-2014	4.250%	965,000.00	1,147,675.00	2,112,675.00
2014-2015	5.000%	1,005,000.00	1,106,662.50	2,111,662.50
2015-2016	5.000%	1,045,000.00	1,056,412.50	2,101,412.50
2016-2017*	4.000%	1,090,000.00	1,004,162.50	2,094,162.50
2017-2018*	4.000%	1,140,000.00	960,562.50	2,100,562.50
2018-2019*	4.125%	1,190,000.00	914,962.50	2,104,962.50
2019-2020*	5.000%	1,240,000.00	865,875.00	2,105,875.00
2020-2021*	4.250%	1,300,000.00	803,875.00	2,103,875.00
2021-2022 *	5.000%	1,355,000.00	748,625.00	2,103,625.00
2022-2023 *	4.250%	1,420,000.00	680,875.00	2,100,875.00
2023-2024 *	4.250%	1,485,000.00	620,525.00	2,105,525.00
2024-2025*	4.375%	1,550,000.00	557,412.50	2,107,412.50
2025-2026*	4.375%	1,620,000.00	489,600.00	2,109,600.00
2026-2027**	4.500%	1,695,000.00	418,725.00	2,113,725.00
2027-2028**	4.500%	1,775,000.00	342,450.00	2,117,450.00
2028-2029**	4.500%	1,855,000.00	262,575.00	2,117,575.00
2029-2030**	4.500%	1,945,000.00	179,100.00	2,124,100.00
2030-2031**	4.500%	<u>2,035,000.00</u>	<u>91,575.00</u>	<u>2,126,575.00</u>
TOTAL		\$ 30,000,000.00	\$ 19,862,100.00	\$ 49,862,100.00

*SUBJECT TO OPTIONAL REDEMPTION FOR MATURITIES ON SEPTEMBER 1, 2016, BY AND THEREAFTER BY LOT.

**SCHEDULED MANDATORY REDEMPTION OF TERM BONDS MATURING SEPTEMBER 1, 2031

BOND PURPOSE:

The proceeds from the sale of these bonds were used for the purposes of equipping, improving, renovating and maintaining certain public office buildings, including the State Capitol Building, and providing parking facilities for such buildings.

Continued on next page.

STATUTORY AUTHORITY:

The Enabling Law, Title 41, Chapter 10, Article 14 of the Code of Alabama 1975, as amended in Act No. 2006-618 adopted at the 2006 Regular Session of the Alabama Legislature.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Bob Riley
Director of Finance James Allen Main
State Treasurer Kay Ivey

BOND COUNSEL:

Balch & Bingham, LLP
Birmingham, Alabama

FINANCIAL ADVISOR:

Public FA, Inc., Huntsville, Alabama

RATINGS:

Moody's Aaa/Aa3
Standard & Poor's AAA/AA-

UNDERWRITING:

Morgan, Keegan & Company, Inc.

**ALABAMA MENTAL HEALTH FINANCE
AUTHORITY BONDS
SERIES 2005**

\$ 26,595,000.00

DATED: June 1, 2005

INTEREST PAYABLE: June 1 and December 1

MATURITIES: June 2006 - 2015

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.000%	4,775,000.00	744,056.25	5,519,056.25
2008-2009	5.000%	4,710,000.00	505,306.25	5,215,306.25
2009-2010	3.000%	1,190,000.00	269,806.25	1,459,806.25
2010-2011	3.125%	1,255,000.00	234,106.25	1,489,106.25
2011-2012	3.250%	1,325,000.00	194,887.50	1,519,887.50
2012-2013	3.375%	1,400,000.00	151,825.00	1,551,825.00
2013-2014	3.400%	1,475,000.00	104,575.00	1,579,575.00
2014-2015	3.500%	<u>1,555,000.00</u>	<u>54,425.00</u>	<u>1,609,425.00</u>
TOTAL		\$ 17,685,000.00	\$ 2,258,987.50	\$ 19,943,987.50

BONDS PURPOSE:

To refund outstanding 1995 Bonds, previously issued to pay costs of acquiring, constructing, installing and equipping Mental Health facilities within the state.

STATUTORY AUTHORITY:

Act 88-475, 1988 Regular Session, page 739, as amended by Act 88-862, 1988 First Special Session, page 359

AUTHORITY BOARD MEMBERS:

Governor Bob Riley
Commissioner of Mental Health and Mental Retardation John Houston
Director of Finance James A. Main
State Treasurer Kay Ivey

BOND COUNSEL:

Bradley, Arant, Rose & White LLP
Birmingham, Alabama

RATINGS:

Moody's Aaa/A1
Standard & Poor's AAA/AA

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT BONDS
SERIES 1996**

\$ 215,000,000

DATED: January 15, 1996

INTEREST PAYABLE: May 1 and November 1

MATURITIES: November 1, 1996 - 2007

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.875%	<u>31,130,000.00</u>	<u>758,824.88</u>	<u>31,888,824.88</u>
TOTAL		\$ 31,130,000.00	\$ 758,824.88	\$ 31,888,824.88

.PURPOSE:

The proceeds of these bonds were used for making capital improvements to public elementary and secondary school facilities and facilities for the Alabama Institute for the Deaf and Blind, the Department of Youth Services and public institutions of higher education.

STATUTORY AUTHORITY:

Act 95-752, 1995 Regular Session, page 1751

AUTHORITY BOARD MEMBERS (at issuance):

Governor Fob James, Jr.
State Superintendent of Education Ed Richardson
Director of Finance Phillip W. Williams

BOND COUNSEL:

Haskell, Slaughter, Young and Johnson P.A.
Birmingham, Alabama

RATINGS:

Moody's Aa3
Fitch's AA

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT BONDS
SERIES 1998**

\$ 300,000,000

DATED: November 1, 1998

INTEREST PAYABLE: May 1 and November 1

MATURITIES: November 1, 2008 - 2018

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	14,767,925.00	14,767,925.00
2008-2009	5.00%	\$ 21,090,000.00	14,240,675.00	35,330,675.00
2009-2010	5.12%	22,360,000.00	13,140,427.64	35,500,427.64
2010-2011	5.12%	23,530,000.00	11,964,495.22	35,494,495.22
2011-2012	5.25%	24,735,000.00	10,712,268.75	35,447,268.75
2012-2013	5.00%	25,975,000.00	9,413,600.00	35,388,600.00
2013-2014	5.12%	27,140,000.00	8,068,735.36	35,208,735.36
2014-2015	5.12%	28,365,000.00	6,646,418.51	35,011,418.51
2015-2016	5.12%	29,640,000.00	5,160,039.11	34,800,039.11
2016-2017	5.12%	30,975,000.00	3,606,778.40	34,581,778.40
2017-2018 **	4.25%	32,365,000.00	2,125,318.75	34,490,318.75
2018-2019 **	4.25%	<u>33,825,000.00</u>	<u>718,781.25</u>	<u>34,543,781.25</u>
TOTAL		\$ 300,000,000.00	\$ 100,565,462.99	\$ 400,565,462.99

** SUBJECT TO REDEMPTION PRIOR TO MATURITY, SELECTED BY LOT.

BOND PURPOSE:

The proceeds from the sale of these bonds were used to finance capital improvements to public elementary and secondary school facilities.

STATUTORY AUTHORITY:

Act 98-373, 1998 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Fob James, Jr.
State Superintendent of Education Ed Richardson
Acting Director of Finance Jimmy H. Baker

BOND COUNSEL:

Hand Arendall, L.L.C.
Birmingham, Alabama

RATINGS:

Moody's Aa
Standard & Poor's AA

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
TAX EXEMPT SPECIAL OBLIGATION BONDS
SERIES 1999-A**

\$ 18,360,000

DATED: September 1, 1999
INTEREST PAYABLE: March 1 and September 1
MATURITIES: September 1, 2020 – 2029

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	1,009,800.00	1,009,800.00
2008-2009		-0-	1,009,800.00	1,009,800.00
2009-2010		-0-	1,009,800.00	1,009,800.00
2010-2011		-0-	1,009,800.00	1,009,800.00
2011-2012		-0-	1,009,800.00	1,009,800.00
2012-2013		-0-	1,009,800.00	1,009,800.00
2013-2014		-0-	1,009,800.00	1,009,800.00
2014-2015		-0-	1,009,800.00	1,009,800.00
2015-2016		-0-	1,009,800.00	1,009,800.00
2016-2017		-0-	1,009,800.00	1,009,800.00
2017-2018		-0-	1,009,800.00	1,009,800.00
2018-2019		-0-	1,009,800.00	1,009,800.00
2019-2020 **	5.550%	\$ 1,425,000.00	1,009,800.00	2,434,800.00
2020-2021 **	5.500%	1,505,000.00	931,425.00	2,436,425.00
2021-2022 **	5.500%	1,585,000.00	848,650.00	2,433,650.00
2022-2023 **	5.500%	1,675,000.00	761,475.00	2,436,475.00
2023-2024 **	5.500%	1,765,000.00	669,350.00	2,434,350.00
2024-2025 **	5.500%	1,865,000.00	572,275.00	2,437,275.00
2025-2026 **	5.500%	1,965,000.00	469,700.00	2,434,700.00
2026-2027 **	5.500%	2,075,000.00	361,625.00	2,436,625.00
2027-2028 **	5.500%	2,190,000.00	247,500.00	2,437,500.00
2028-2029 **	5.500%	<u>2,310,000.00</u>	<u>127,050.00</u>	<u>2,437,050.00</u>
TOTAL		\$ 18,360,000.00	\$ 18,116,450.00	\$ 36,476,450.00

** SUBJECT TO REDEMPTION PRIOR TO MATURITY, SELECTED BY LOT.

BOND PURPOSE:

The proceeds from the sale of these bonds were used (i) to acquire and construct a worker training facility located on the campus of Troy State University and (ii) to purchase an existing worker training facility.

STATUTORY AUTHORITY:

Act 99-348, 1999 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P. C.
Birmingham, Alabama

RATINGS:

Moody's Aa3
Standard & Poor's AA

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
TAXABLE SPECIAL OBLIGATION BONDS
SERIES 1999-B**

\$ 70,640,000

DATED: September 1, 1999

INTEREST PAYABLE: March 1 and September 1

MATURITIES: September 1, 2008 - 2009

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	7.10%	\$ 28,640,000.00	5,036,440.00	33,676,440.00
2008-2009	7.15%	<u>42,000,000.00</u>	<u>3,003,000.00</u>	<u>45,003,000.00</u>
TOTAL		\$ 70,640,000.00	\$ 8,039,440.00	\$ 78,679,440.00

BOND PURPOSE:

The proceeds from the sale of these bonds were used for (i) a portion was used to satisfy the State's commitment to assist a manufacturing company plant located in Huntsville, Alabama, by providing for the acquisition of equipment used to train workers to be employed at such plant (ii) payment of the cost of issuance (iii) a deposit in a special fund (the "Mercedes Obligation/Y2K Fund") and invested pending their use for payment of Y2K expenditures and payment of the State's annual obligation to reimburse Mercedes-Benz U.S. International, Inc. for the operation and maintenance of the Tuscaloosa Training Facility.

STATUTORY AUTHORITY:

Act 99-348, 1999 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P. C.
Birmingham, Alabama

RATINGS:

Standard & Poor's AAA
Moody's Aaa

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT BONDS
SERIES 1999-C**

\$ 250,000,000

DATED: October 1, 1999
INTEREST PAYABLE: January 1 and July 1
MATURITIES: July 1, 2010- 2019

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	14,050,500.00	14,050,500.00
2008-2009		-0-	14,050,500.00	14,050,500.00
2009-2010	5.500%	\$ 18,800,000.00	14,050,500.00	32,850,500.00
2010-2011	5.500%	19,900,000.00	13,016,500.00	32,916,500.00
2011-2012	5.625%	21,100,000.00	11,922,000.00	33,022,000.00
2012-2013	5.625%	22,300,000.00	10,735,125.00	33,035,125.00
2013-2014	6.625%	23,800,000.00	9,480,750.00	33,280,750.00
2014-2015	5.500%	25,400,000.00	8,142,000.00	33,542,000.00
2015-2016	5.750%	27,100,000.00	6,745,000.00	33,845,000.00
2016-2017	5.750%	28,900,000.00	5,186,750.00	34,086,750.00
2017-2018	5.750%	30,600,000.00	3,525,000.00	34,125,000.00
2018-2019	5.500%	<u>32,100,000.00</u>	<u>1,765,500.00</u>	<u>33,865,500.00</u>
TOTAL		\$ 250,000,000.00	\$ 112,670,125.00	\$ 362,670,125.00

BOND PURPOSE:

The proceeds from the sale of the bonds will be used for the purposes of financing, (i) capital improvements to public elementary and secondary school facilities, (ii) capital improvements for public education to abate emergency situations due to the windstorm and tornado damage of April 1998, (iii) capital improvements and acquisition of instructional equipment for public elementary and secondary school career/technical programs, (iv) fleet renewal by local boards of education, (v) capital improvements to facilities of the Department of Youth Services, (vi) capital improvements and fleet renewal by the Alabama Institute for Deaf and Blind and the Southwest School for Deaf and Blind, (vii) capital improvements for post secondary education facilities, and, (viii) capital improvements for public institutions of higher education.

STATUTORY AUTHORITY:

Act 98-373 of the 1998 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, Alabama

RATINGS:

Standard & Poor's AA
Moody's Aa3

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT POOL BONDS
SERIES 1999-D**

\$ 243,190,000

DATED: November 1, 1999

INTEREST PAYABLE: February 1 and August 1

MATURITIES: August 1, 2000 - 2019

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.25%	10,480,000.00	9,823,062.50	20,303,062.50
2008-2009	5.00%	11,030,000.00	9,272,862.50	20,302,862.50
2009-2010	5.75%	11,580,000.00	8,721,362.50	20,301,362.50
2010-2011	5.75%	12,245,000.00	8,055,512.50	20,300,512.50
2011-2012	5.75%	12,950,000.00	7,351,425.00	20,301,425.00
2012-2013	5.75%	13,695,000.00	6,606,800.00	20,301,800.00
2013-2014	6.00%	14,480,000.00	5,819,337.50	20,299,337.50
2014-2015	6.00%	15,350,000.00	4,950,537.50	20,300,537.50
2015-2016	5.75%	16,270,000.00	4,029,537.50	20,299,537.50
2016-2017	5.75%	17,205,000.00	3,094,012.50	20,299,012.50
2017-2018	5.50%	18,195,000.00	2,104,725.00	20,299,725.00
2018-2019	5.75%	<u>19,200,000.00</u>	<u>1,104,000.00</u>	<u>20,304,000.00</u>
TOTAL		\$ 172,680,000.00	\$ 70,933,175.00	\$ 243,613,175.00

BOND PURPOSE:

The proceeds from the sale of these bonds will be loaned to local boards of education in Alabama in order to finance capital improvements needed to eliminate portable and sub-standard classrooms and then for other capital expenditures approved by the Authority and the Superintendent of Education.

STATUTORY AUTHORITY:

Act 98-373 of the 1998 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, Alabama

RATINGS:

Standard & Poor's AA
Moody's AAA

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT POOL BONDS
SERIES 2001-A**

\$ 92,565,000

DATED: May 15, 2001

INTEREST PAYABLE: February 1 and August 1

MATURITIES: August 1, 2002 – 2021

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.000%	3,715,000.00	3,733,768.75	7,448,768.75
2008-2009	5.000%	3,900,000.00	3,543,393.75	7,443,393.75
2009-2010	5.000%	4,095,000.00	3,343,518.75	7,438,518.75
2010-2011	5.000%	4,300,000.00	3,133,643.75	7,433,643.75
2011-2012	5.000%	4,515,000.00	2,913,268.75	7,428,268.75
2012-2013	5.000%	4,740,000.00	2,681,893.75	7,421,893.75
2013-2014	5.500%	4,980,000.00	2,426,443.75	7,406,443.75
2014-2015	5.625%	5,255,000.00	2,141,702.13	7,396,702.13
2015-2016	5.500%	5,550,000.00	1,841,275.00	7,391,275.00
2016-2017	5.500%	5,855,000.00	1,527,637.50	7,382,637.50
2017-2018	5.500%	6,175,000.00	1,196,812.50	7,371,812.50
2018-2019	5.500%	6,515,000.00	864,125.00	7,379,125.00
2019-2020	5.000%	6,840,000.00	530,250.00	7,370,250.00
2020-2021	5.000%	<u>7,185,000.00</u>	<u>179,625.00</u>	<u>7,364,625.00</u>
TOTAL		\$ 73,620,000.00	\$ 30,057,358.38	\$ 103,677,358.38

BOND PURPOSE:

The proceeds from the sale of these bonds will be loaned to local boards of education in Alabama in order to finance capital improvements needed to eliminate portable and sub-standard classrooms and then for other capital expenditures approved by the Authority and the State Superintendent of Education.

STATUTORY AUTHORITY:

Act 98-373 of the 1998 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Haskell, Slaughter, Young & Rediker, L.L.C.
Birmingham, Alabama

RATINGS:

Standard & Poor's AA
Moody's Aa3

**PUBLIC SCHOOL AND COLLEGE AUTHORITY
TAXABLE SPECIAL OBLIGATION BONDS
SERIES 2001-B**

\$ 13,585,000

DATED: December 15, 2001

INTEREST PAYABLE: May 1 and November 1

MATURITIES: May 1, 2004 - 2008

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.625%	<u>5,620,000.00</u>	<u>316,125.00</u>	<u>5,936,125.00</u>
TOTAL		\$ 5,620,000.00	\$ 316,125.00	\$ 5,936,125.00

BOND PURPOSE:

The proceeds of the Bonds provided local boards of education and public colleges and universities (including two-year public institutions of higher education) with funds for the purchase and repair of equipment and buildings and other capital outlay projects and for the retirement of indebtedness of such public colleges and universities and local boards of education. Proceeds of the Bonds were allocated among the various recipients thereof in accordance with a distribution formula contained in the Authorizing Act.

STATUTORY AUTHORITY:

Act No. 243,1965 First Special Session, codified as Chapter 16 of Title 16 of the *Code of Alabama 1975*, amended by Act No. 2001-668, 2001 Regular Session.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Haskell Slaughter Young & Rediker, L.L.C.
Birmingham, Alabama

RATINGS: Standard & Poor's AAA
Moody's Aaa

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
TAX EXEMPT SPECIAL OBLIGATION BONDS
SERIES 2001-C**

\$ 83,870,000

DATED: December 15, 2001
INTEREST PAYABLE: May 1 and November 1
MATURITIES: May 1, 2008 – 2013

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.125%	\$1,470,000.00	4,143,137.50	5,613,137.50
2008-2009	4.500%	7,500,000.00	4,082,500.00	11,582,500.00
2009-2010	5.000%	17,650,000.00	3,745,000.00	21,395,000.00
2010-2011	5.000%	18,325,000.00	2,862,500.00	21,187,500.00
2011-2012	5.000%	19,025,000.00	1,946,250.00	20,971,250.00
2012-2013	5.000%	<u>19,900,000.00</u>	<u>995,000.00</u>	<u>20,895,000.00</u>
TOTAL		\$ 83,870,000.00	\$ 17,774,387.50	\$ 101,644,387.50

BOND PURPOSE:

The proceeds of the Bonds provided local boards of education and public colleges and universities (including two-year public institutions of higher education) with funds for the purchase and repair of equipment and buildings and other capital outlay projects and for the retirement of indebtedness of such public colleges and universities and local boards of education. Proceeds of the Bonds were allocated among the various recipients thereof in accordance with a distribution formula contained in the Authorizing Act.

STATUTORY AUTHORITY:

Act No. 243,1965 First Special Session, codified as Chapter 16 of Title 16 of the *Code of Alabama 1975*, amended by Act No. 2001-668, 2001 Regular Session.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Haskell Slaughter Young & Rediker, L.L.C.
Birmingham, Alabama

RATINGS:

Standard & Poor's AAA
Moody's Aaa

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT BONDS
SERIES 2002-A**

\$106,145,000

DATED: August 22, 2002
INTEREST PAYABLE: February 1 and August 1
MATURITIES: February 1, 2003 - 2022

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.00%	4,040,000.00	4,300,750.00	8,340,750.00
2008-2009	5.00%	4,245,000.00	4,093,625.00	8,338,625.00
2009-2010	5.00%	4,465,000.00	3,875,875.00	8,340,875.00
2010-2011	5.00%	4,695,000.00	3,646,875.00	8,341,875.00
2011-2012	5.00%	4,935,000.00	3,406,125.00	8,341,125.00
2012-2013	5.00%	5,190,000.00	3,153,000.00	8,343,000.00
2013-2014	5.00%	5,455,000.00	2,886,875.00	8,341,875.00
2014-2015	5.00%	5,735,000.00	2,607,125.00	8,342,125.00
2015-2016	5.00%	6,030,000.00	2,313,000.00	8,343,000.00
2016-2017	5.00%	6,335,000.00	2,003,875.00	8,338,875.00
2017-2018	5.00%	6,660,000.00	1,679,000.00	8,339,000.00
2018-2019	5.00%	7,005,000.00	1,337,375.00	8,342,375.00
2019-2020	5.00%	7,365,000.00	978,125.00	8,343,125.00
2020-2021	5.00%	7,740,000.00	600,500.00	8,340,500.00
2021-2022	5.00%	<u>8,140,000.00</u>	<u>203,500.00</u>	<u>8,343,500.00</u>
TOTAL		\$ 88,035,000.00	\$ 37,085,625.00	\$ 125,120,625.00

BOND PURPOSE:

The proceeds of the Series 2002-A Bonds will be loaned to local boards of education in Alabama in order to finance capital improvements needed to eliminate portable and sub-standard classrooms and then for other capital expenditures approved by the Authority and the State Superintendent of Education.

STATUTORY AUTHORITY:

Act. No. 243 enacted at the 1965 First Special Session of the Legislature of Alabama, codified as Chapter 16 of Title 16 of the *Code of Alabama 1975* and Section 3(b) and Section 10 of Act No.98-373, enacted at the 1998 Regular Session of the Legislature of Alabama.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
State Superintendent of Education Ed Richardson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Miller, Hamilton, Snider & Odom, L.L.C
Montgomery, Alabama

RATINGS:

Standard & Poor's AA
Moody's Aa3

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT BONDS
SERIES 2002-B**

\$27,705,000

DATED: December 1, 2002
INTEREST PAYABLE: June 1 and December 1
MATURITIES: June 1, 2009 - 2028

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	1,328,187.50	1,328,187.50
2008-2009		-0-	1,328,187.50	1,328,187.50
2009-2010	4.000%	\$ 905,000.00	1,310,087.50	2,215,087.50
2010-2011	4.000%	940,000.00	1,273,187.50	2,213,187.50
2011-2012	4.000%	970,000.00	1,234,987.50	2,204,987.50
2012-2013	4.000%	1,005,000.00	1,195,487.50	2,200,487.50
2013-2014	5.000%	1,045,000.00	1,149,262.50	2,194,262.50
2014-2015	4.000%	1,090,000.00	1,101,337.50	2,191,337.50
2015-2016	5.000%	1,135,000.00	1,051,162.50	2,186,162.50
2016-2017	5.000%	1,185,000.00	993,162.50	2,178,162.50
2017-2018	5.000%	1,235,000.00	932,662.50	2,167,662.50
2018-2019	5.000%	1,290,000.00	869,537.50	2,159,537.50
2019-2020	5.000%	1,350,000.00	803,537.50	2,153,537.50
2020-2021	5.000%	1,415,000.00	734,412.50	2,149,412.50
2021-2022	5.000%	1,480,000.00	662,037.50	2,142,037.50
2022-2023 **		1,555,000.00	588,106.25	2,143,106.25
2023-2024 **		1,630,000.00	512,462.50	2,142,462.50
2024-2025		-0-	473,750.00	473,750.00
2025-2026		-0-	473,750.00	473,750.00
2026-2027		-0-	473,750.00	473,750.00
2027-2028		-0-	473,750.00	473,750.00
2028-2029 **		<u>\$ 9,475,000.00</u>	<u>236,875.00</u>	<u>9,711,875.00</u>

TOTAL \$ 27,705,000.00 \$ 19,199,681.25 \$ 46,904,681.25

** SUBJECT TO REDEMPTION PRIOR TO MATURITY, SELECTED BY LOT.

BOND PURPOSE: These bonds were issued pursuant to the Authorizing Act for the purpose of (i) paying the costs of acquiring, constructing, improving and equipping certain worker training facilities and other related training costs for use by certain automobile manufacturing and assembly plants in the State of Alabama. (ii) Approximately \$7,000,000 of the proceeds will be used to satisfy a portion of the State of Alabama's commitment to Hyundai Motor Manufacturing of Alabama, LLC, with respect to the construction of a state-of-the-art worker training facility near Montgomery, AL and the purchase of major equipment on which employees will be trained. Approximately \$17,800,000 of the proceeds will be used to satisfy the State's commitment to Mercedes-Benz U.S. International, Inc. Such proceeds will be used to improve the existing worker training facility and purchase equipment on which Mercedes workers will be trained. (iii) Approximately \$250,000 of the proceeds will be used to reimburse Dorsey Trailer Company for training costs of a nature eligible to be paid pursuant to the Authorizing Act. (iv) Capitalized interest through December 1, 2004 will also be financed out of the proceeds.

Continued on next page

STATUTORY AUTHORITY:

Act No. 2002-240 adopted by the 2002 Regular Session of the Alabama Legislature

COMMISSION BOARD MEMBERS (at issuance):

Governor Don Siegelman
Superintendent of Education Ed Richardson
Director of Finance Dr. Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, Alabama

RATINGS:

Moody's Aa3
Standard & Poor's AA

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT AND ECONOMIC
DEVELOPMENT AND TRAINING BONDS
SERIES 2003**

\$ 106,045,000

DATED: December 1, 2003

INTEREST PAYABLE: June 1 and December 1

MATURITIES: December 1, 2004 – 2023

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	3.000%	1,305,000.00	4,497,262.50	5,802,262.50
2008-2009	2.625%	1,360,000.00	4,460,550.00	5,820,550.00
2009-2010	4.000%	2,680,000.00	4,404,972.32	7,084,972.32
2010-2011	3.000%	2,905,000.00	4,311,700.00	7,216,700.00
2011-2012	4.000%	3,290,000.00	4,204,250.00	7,494,250.00
2012-2013	5.000%	3,455,000.00	4,085,800.00	7,540,800.00
2013-2014	5.000%	5,470,000.00	3,879,950.00	9,349,950.00
2014-2015	5.000%	5,540,000.00	3,604,700.00	9,144,700.00
2015-2016	4.000%	5,565,000.00	3,327,075.00	8,892,075.00
2016-2017	4.000%	7,715,000.00	3,033,650.00	10,748,650.00
2017-2018	5.000%	7,950,000.00	2,720,350.00	10,670,350.00
2018-2019	4.500%	8,290,000.00	2,354,100.00	10,644,100.00
2019-2020	4.500%	9,175,000.00	1,940,412.50	11,115,412.50
2020-2021	5.000%	9,270,000.00	1,525,400.00	10,795,400.00
2021-2022	4.375%	9,375,000.00	1,082,450.00	10,457,450.00
2022-2023	4.500%	9,500,000.00	640,253.00	10,140,253.00
2023-2024	4.500%	<u>9,610,000.00</u>	<u>216,225.00</u>	<u>9,826,225.00</u>
TOTAL		\$ 102,455,000.00	\$ 50,289,100.32	\$ 152,744,100.32

BOND PURPOSE:

The Series 2003 Bonds are being issued pursuant to the Authorizing Acts for the purpose of (i) making loans to Local Boards in order to finance capital improvements needed to eliminate portable and sub-standard classrooms and for other capital expenditures approved by the Authority and State Superintendent of Education.

STATUTORY AUTHORITY:

Code of Alabama 1975, Section 16-13-234

AUTHORITY BOARD MEMBERS (at issuance):

Governor Bob Riley
State Superintendent of Education Ed Richardson
Director of Finance Drayton Nabers, Jr.
State Treasurer Kay Ivey

BOND COUNSEL:

Bradley, Arant, Rose & White, LLP
Birmingham, Alabama

RATINGS: Standard & Poor's AA
Moody's Aa3

**ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
CAPITAL IMPROVEMENT POOL BONDS
SERIES 2005**

\$ 84,980,000.00

DATED: February 1, 2005
INTEREST PAYABLE: February 1 and August 1
MATURITIES: February 2006 – 2025

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.000%	3,050,000.00	3,253,862.50	6,303,862.50
2008-2009	4.000%	3,175,000.00	3,129,362.50	6,304,362.50
2009-2010	4.000%	3,305,000.00	2,999,762.50	6,304,762.50
2010-2011	4.000%	3,435,000.00	2,864,962.50	6,299,962.50
2011-2012	4.000%	3,580,000.00	2,724,662.50	6,304,662.50
2012-2013	4.000%	3,725,000.00	2,578,562.50	6,303,562.50
2013-2014	4.000%	3,875,000.00	2,426,562.50	6,301,562.50
2014-2015	4.000%	4,035,000.00	2,268,362.50	6,303,362.50
2015-2016	4.000%	4,200,000.00	2,103,662.50	6,303,662.50
2016-2017	4.000%	4,370,000.00	1,932,262.50	6,302,262.50
2017-2018	4.125%	4,550,000.00	1,751,014.20	6,301,014.20
2018-2019	4.125%	4,745,000.00	1,559,304.63	6,304,304.63
2019-2020	4.125%	4,945,000.00	1,359,448.18	6,304,448.18
2020-2021	4.250%	5,155,000.00	1,147,918.75	6,302,918.75
2021-2022	4.500%	5,385,000.00	917,212.50	6,302,212.50
2022-2023	4.500%	5,635,000.00	669,262.50	6,304,262.50
2023-2024	4.500%	5,890,000.00	409,950.00	6,299,950.00
2024-2025	4.500%	<u>6,165,000.00</u>	<u>138,712.50</u>	<u>6,303,712.50</u>
TOTAL:		\$ 79,220,000.00	\$ 34,234,848.26	\$ 113,454,848.26

Subject to redemption prior to maturity.

BOND PURPOSE:

The proceeds of the Series 2005 Bonds will be used to make loans to local boards of education in Alabama in order to finance capital improvements needed to eliminate portable and sub-standard classrooms and other capital expenditures approved by the Authority and the State Superintendent of Education.

STATUTORY AUTHORITY:

Act No. 98-373, enacted at the 1998 Regular Session of the Alabama Legislature, Section 10.

AUTHORITY BOARD MEMBERS:

Governor Bob Riley
Director of Finance James A. Main
State Department of Education Joe Morton
State Treasurer Kay Ivey

COUNSEL:

Capell & Howard, P.C.
Montgomery, AL

RATINGS:

Standard & Poor's AAA/AA
Moody's Aaa/Aa3

PUBLIC SCHOOL & COLLEGE

SERIES 2006

\$ 53,565,000.00

DATED: March 1, 2006

INTEREST PAYABLE: March 1 and September 1

MATURITIES: March 1, 2007 – 2026

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	4.00%	1,765,000.00	2,284,842.50	4,049,842.50
2008-2009	4.00%	1,835,000.00	2,212,842.50	4,047,842.50
2009-2010	4.00%	1,910,000.00	2,137,942.50	4,047,942.50
2010-2011	5.00%	1,985,000.00	2,060,042.50	4,045,042.50
2011-2012	5.00%	2,080,000.00	1,968,342.50	4,048,342.50
2012-2013	5.00%	2,185,000.00	1,861,717.50	4,046,717.50
2013-2014	5.00%	2,300,000.00	1,749,592.50	4,049,592.50
2014-2015	5.00%	2,415,000.00	1,631,717.50	4,046,717.50
2015-2016	5.00%	2,540,000.00	1,507,842.50	4,047,842.50
2016-2017*	5.00%	2,670,000.00	1,377,592.50	4,047,592.50
2017-2018*	4.00%	2,795,000.00	1,254,942.50	4,049,942.50
2018-2019*	5.00%	2,920,000.00	1,126,042.50	4,047,042.50
2019-2020*	4.25%	3,060,000.00	988,017.50	4,048,017.50
2020-2021*	4.30%	3,195,000.00	854,300.00	4,049,300.00
2021-2022*	4.30%	3,335,000.00	713,905.00	4,048,905.00
2022-2023*	4.375%	3,480,000.00	566,074.02	4,046,074.02
2023-2024*	4.40%	3,635,000.00	409,982.50	4,044,982.50
2024-2025*	4.25%	3,800,000.00	249,262.50	4,049,262.50
2025-2026*	4.25%	<u>3,965,000.00</u>	<u>84,256.25</u>	<u>4,049,256.25</u>
TOTAL		\$ 51,870,000.00	\$ 25,039,257.77	\$ 76,909,257.77

* 2016 – 2026 Subject to redemption prior to maturity, selected by lot.

BOND PURPOSE:

The proceeds from the sale of the bonds will be used to make loans to local Boards of Education in Alabama in order to finance capital improvements approved by the Authority and the State Superintendent of Education.

STATUTORY AUTHORITY:

Act. No. 243, enacted at the 1965 First Special Session of the Legislature of Alabama, codified as Chapter 16 of Title 16 of the Code of Alabama 1975 (the 1965 Act).

AUTHORITY BOARD MEMBERS (at issuance):

Governor Bob Riley
State Superintendent of Ed. Joe Morton
State Director of Finance James A. Main

BOND COUNSEL:

Brandley Arant Rose & White
Montgomery, AL

RATINGS: Insured Moody's Aaa Uninsured Moody's Aa2
S & P AAA S & P AA

**ALABAMA INCENTIVES FINANCING AUTHORITY
TAX-EXEMPT SPECIAL OBLIGATION BONDS
SERIES 1999-A**

\$23,970,000

DATED: October 1, 1999

INTEREST PAYABLE: April 1 and October 1

MATURITIES: October 1, 2029

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008		-0-	1,438,200.00	1,438,200.00
2008-2009		-0-	1,438,200.00	1,438,200.00
2009-2010		-0-	1,438,200.00	1,438,200.00
2010-2011		-0-	1,438,200.00	1,438,200.00
2011-2012		-0-	1,438,200.00	1,438,200.00
2012-2013		-0-	1,438,200.00	1,438,200.00
2013-2014		-0-	1,438,200.00	1,438,200.00
2014-2015		-0-	1,438,200.00	1,438,200.00
2015-2016		-0-	1,438,200.00	1,438,200.00
2016-2017		-0-	1,438,200.00	1,438,200.00
2017-2018		-0-	1,438,200.00	1,438,200.00
2018-2019		-0-	1,438,200.00	1,438,200.00
2019-2020		-0-	1,438,200.00	1,438,200.00
2020-2021	6.00%	\$ 1,820,000.00	1,383,600.00	3,203,600.00
2021-2022	6.00%	1,925,000.00	1,271,250.00	3,196,250.00
2022-2023	6.00%	2,045,000.00	1,152,150.00	3,197,150.00
2023-2024	6.00%	2,165,000.00	1,025,850.00	3,190,850.00
2024-2025	6.00%	2,295,000.00	892,050.00	3,187,050.00
2025-2026	6.00%	2,435,000.00	750,150.00	3,185,150.00
2026-2027	6.00%	2,580,000.00	599,700.00	3,179,700.00
2027-2028	6.00%	2,735,000.00	440,250.00	3,175,250.00
2028-2029	6.00%	2,900,000.00	271,200.00	3,171,200.00
2029-2030	6.00%	<u>3,070,000.00</u>	<u>92,100.00</u>	<u>3,162,100.00</u>
TOTAL		\$ 23,970,000.00	\$ 26,574,900.00	\$ 50,544,900.00

BOND PURPOSE:

The proceeds from the sale of these bonds were issued for the purpose of (i) refunding certain bonds heretofore issued by the Authority; and (ii) paying in full a loan made by the State Docks Department to the State for use in fulfilling the State's commitment to provide financial assistance to an industrial project.

Continued on next page

STATUTORY AUTHORITY:

Act 99-198 and Act 99-391 of the 1999 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Director of Finance Henry C. Mabry, III
State Treasurer Lucy Baxley

BOND COUNSEL:

Maynard, Cooper & Gale, P. C.
Birmingham, Alabama

RATINGS:

Moody's Aaa
Standard & Poor's AAA

NOTE:

Alabama Incentives Financing Authority Series 1999-C dated October 1, 1999 names First Commercial Bank as Registrar and Paying Agent.

**ALABAMA INCENTIVES FINANCING AUTHORITY
TAXABLE SPECIAL OBLIGATION BONDS
SERIES 1999-B**

\$68,825,000

DATED: October 1, 1999

INTEREST PAYABLE: April 1 and October 1

MATURITIES: October 1, 2000 - 2029

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	7.300%	1,515,000.00	4,651,567.75	6,166,567.75
2008-2009	7.390%	1,620,000.00	4,536,411.25	6,156,411.25
2009-2010	7.440%	1,740,000.00	4,411,824.25	6,151,824.25
2010-2011	7.490%	1,870,000.00	4,277,064.75	6,147,064.75
2011-2012	7.590%	2,005,000.00	4,130,943.50	6,135,943.50
2012-2013	7.600%	2,160,000.00	3,972,773.75	6,132,773.75
2013-2014	7.750%	2,320,000.00	3,800,793.75	6,120,793.75
2014-2015	7.750%	2,495,000.00	3,614,212.50	6,109,212.50
2015-2016	7.750%	2,680,000.00	3,413,681.25	6,093,681.25
2016-2017	7.750%	2,890,000.00	3,197,843.75	6,087,843.75
2017-2018	7.750%	3,105,000.00	2,965,537.50	6,070,537.50
2018-2019	7.750%	3,345,000.00	2,715,600.00	6,060,600.00
2019-2020	7.750%	3,600,000.00	2,446,481.25	6,046,481.25
2020-2021	7.875%	2,055,000.00	2,226,063.57	4,281,063.57
2021-2022	7.875%	2,215,000.00	2,057,932.16	4,272,932.16
2022-2023	7.875%	2,380,000.00	1,877,003.87	4,257,003.87
2023-2024	7.875%	2,570,000.00	1,682,097.43	4,252,097.43
2024-2025	7.875%	2,765,000.00	1,472,031.61	4,237,031.61
2025-2026	7.875%	2,970,000.00	1,246,215.78	4,216,215.78
2026-2027	7.875%	3,200,000.00	1,003,271.80	4,203,271.80
2027-2028	7.875%	3,445,000.00	741,624.68	4,186,624.68
2028-2029	7.875%	3,710,000.00	459,896.29	4,169,896.29
2029-2030	7.875%	<u>3,985,000.00</u>	<u>156,905.39</u>	<u>4,141,905.39</u>
TOTAL		\$ 60,640,000.00	\$ 61,057,777.83	\$ 121,697,777.83

BOND PURPOSE:

The bonds were issued for the purpose of (i) refunding certain bonds issued by the Authority that may not be refunded on a tax-exempt basis and (ii) refunding on a current basis certain additional bond anticipation notes issued by the Authority.

Continued on next page

STATUTORY AUTHORITY:

Act 99-198 and Act 99-391 of the 1999 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Director of Finance Henry C. Mabry, III
State Treasurer Lucy Baxley

BOND COUNSEL:

Maynard, Cooper & Gale, P. C.
Birmingham, Alabama

RATINGS:

Moody's Aaa
Standard & Poor's AAA

NOTE:

Alabama Incentives Financing Authority Series 1999-C dated October 1, 1999 names First Commercial Bank as Registrar and Paying Agent.

**ALABAMA REVOLVING LOAN FUND AUTHORITY
SPECIAL OBLIGATION BONDS
SERIES 2000**

\$12,000,000

DATED: March 1, 2000
INTEREST PAYABLE: June 1 and December 1
MATURITIES: December 1, 2001 - 2020

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	8.18%	440,000.00	780,372.00	1,220,372.00
2008-2009	8.18%	475,000.00	742,948.50	1,217,948.50
2009-2010	8.18%	515,000.00	702,457.50	1,217,457.50
2010-2011	8.18%	560,000.00	658,490.00	1,218,490.00
2011-2012	8.18%	610,000.00	610,637.00	1,220,637.00
2012-2013	8.18%	660,000.00	558,694.00	1,218,694.00
2013-2014	8.18%	715,000.00	502,456.50	1,217,456.50
2014-2015	8.18%	780,000.00	441,311.00	1,221,311.00
2015-2016	8.18%	845,000.00	374,848.50	1,219,848.50
2016-2017	8.18%	915,000.00	302,864.50	1,217,864.50
2017-2018	8.18%	995,000.00	224,745.50	1,219,745.50
2018-2019	8.18%	1,080,000.00	139,878.00	1,219,878.00
2019-2020	8.18%	<u>1,170,000.00</u>	<u>47,853.00</u>	<u>1,217,853.00</u>
TOTAL		\$ 9,760,000.00	\$ 6,087,556.00	\$ 15,847,556.00

BOND PURPOSE:

The proceeds from the sale of these bonds were used for making grants to the twelve regional planning and development commissions that will be utilized by the grantees as revolving loan funds.

STATUTORY AUTHORITY:

Amendment No. 616 to the *Constitution of Alabama 1901* and Sections 11-85-100 through 11-85-11: *Code of Alabama 1975*.

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Lieutenant Governor Steve Windom
Director of Finance Henry C. Mabry, III
Speaker of the House of Representatives Seth Hammett
Chairman of the Regional Revolving Loan Policy Committee DeWayne Freeman
President of the-Alabama Association of Regional Councils Ronald Matthews

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, AL

RATINGS:

Moody's Aaa
Standard & Poor's AAA

**ALABAMA 21st CENTURY AUTHORITY
TOBACCO SETTLEMENT REVENUE BONDS
SERIES 2000**

\$50,000,000

DATED: September 1, 2000

INTEREST PAYABLE: June 1 and December 1

MATURITIES: December 1, 2001 - 2020

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.000%	1,980,000.00	2,217,832.50	4,197,832.50
2008-2009	5.000%	2,080,000.00	2,116,332.50	4,196,332.50
2009-2010	5.100%	2,180,000.00	2,008,742.50	4,188,742.50
2010-2011	5.150%	2,295,000.00	1,894,056.25	4,189,056.25
2011-2012	5.250%	2,410,000.00	1,771,697.50	4,181,697.50
2012-2013	5.750%	2,540,000.00	1,635,410.00	4,175,410.00
2013-2014	5.850%	2,685,000.00	1,483,848.75	4,168,848.75
2014-2015	6.125%	2,840,000.00	1,318,340.34	4,158,340.34
2015-2016	6.125%	3,015,000.00	1,139,031.14	4,154,031.14
2016-2017	6.125%	3,195,000.00	948,850.07	4,143,850.07
2017-2018	5.750%	3,395,000.00	753,393.75	4,148,393.75
2018-2019	5.750%	3,590,000.00	552,575.00	4,142,575.00
2019-2020	5.750%	3,800,000.00	340,112.50	4,140,112.50
2020-2021	5.750%	<u>4,015,000.00</u>	<u>115,431.25</u>	<u>4,130,431.25</u>
TOTAL		\$ 40,020,000.00	\$ 18,295,654.05	\$ 58,315,654.05

BOND PURPOSE:

The proceeds from the sale of these bonds will be used to provide funds for the financing of a project consisting of the costs of (i) acquisition of a site, and infrastructure improvements to the site, located in the State of Alabama on which an automobile manufacturing plant is to be built by American Honda Motor Co., Inc., (ii) acquiring, constructing and equipping of a public training facility, and (iii) training of employees and prospective employees of the Company.

STATUTORY AUTHORITY:

Act 99-353 and Act 99-391 of 1999 Regular Session

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Commissioner of Revenue Michael Patterson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, AL

RATINGS:

Moody's Aa1
Standard & Poor's A

**ALABAMA 21st CENTURY AUTHORITY
TOBACCO SETTLEMENT REVENUE BONDS
SERIES 2001**

\$103,760,000

DATED: December 1, 2001
INTEREST PAYABLE: June 1 and December 1
MATURITIES: December 1, 2003 - 2021

Schedule of Debt Service

Fiscal Year	Interest Rate	Annual Maturity	Annual Interest	Annual Payments
2007-2008	5.25%	3,380,000.00	5,023,037.50	8,403,037.50
2008-2009	5.25%	3,545,000.00	4,841,256.25	8,386,256.25
2009-2010	5.25%	3,730,000.00	4,650,287.50	8,380,287.50
2010-2011	5.50%	3,910,000.00	4,444,850.00	8,354,850.00
2011-2012	5.50%	4,120,000.00	4,224,025.00	8,344,025.00
2012-2013	5.50%	4,335,000.00	3,991,512.50	8,326,512.50
2013-2014	5.50%	4,560,000.00	3,746,900.00	8,306,900.00
2014-2015	5.75%	4,815,000.00	3,483,068.75	8,298,068.75
2015-2016	5.75%	5,080,000.00	3,198,587.50	8,278,587.50
2016-2017	5.75%	5,360,000.00	2,898,437.50	8,258,437.50
2017-2018	5.75%	5,665,000.00	2,581,468.75	8,246,468.75
2018-2019	5.75%	8,925,000.00	2,162,006.25	11,087,006.25
2019-2020	5.75%	9,435,000.00	1,634,156.25	11,069,156.25
2020-2021 **	5.50%	9,980,000.00	1,088,450.00	11,068,450.00
2021-2022 **	5.50%	<u>14,800,000.00</u>	<u>407,000.00</u>	<u>15,207,000.00</u>
TOTAL		\$ 91,640,000.00	\$ 48,375,043.75	\$ 140,015,043.75

** SUBJECT TO REDEMPTION PRIOR TO MATURITY, SELECTED BY LOT

BOND PURPOSE:

The bonds were issued for the purpose of providing funds (i) to make grants for the benefit of certain eligible companies in order to facilitate various economic development projects located in the State and (ii) to provide funds for the improvement of flood levees in Geneva and Elba, Alabama.

STATUTORY AUTHORITY:

Act No. 99-353, Act No 99-391 of the 1999 Regular Session of the Alabama Legislature and Act No. 2001-691 of the 2001 Regular Session of the Alabama Legislature

AUTHORITY BOARD MEMBERS (at issuance):

Governor Don Siegelman
Commissioner of Revenue Michael Patterson
Director of Finance Henry C. Mabry, III

BOND COUNSEL:

Maynard, Cooper & Gale, P.C.
Birmingham, AL

RATINGS: Moody's Aa1

Standard & Poor's A

**GENERAL OBLIGATION BONDS
INDEBTEDNESS**

<u>Fiscal Year</u>	<u>Annual Maturity</u>	<u>Annual Interest</u>	<u>Annual Payments</u>
2007-2008	45,087,800.00	40,991,071.25	86,078,871.25
2008-2009	32,925,000.00	32,952,686.25	65,877,686.25
2009-2010	34,315,000.00	31,471,948.75	65,786,948.75
2010-2011	33,780,000.00	29,952,651.25	63,732,651.25
2011-2012	35,155,000.00	28,474,938.75	63,629,938.75
2012-2013	36,625,000.00	26,997,144.33	63,622,144.33
2013-2014	38,170,000.00	25,284,128.75	63,454,128.75
2014-2015	39,825,000.00	23,387,278.75	63,212,278.75
2015-2016	41,590,000.00	21,406,016.25	62,996,016.25
2016-2017	43,500,000.00	19,374,686.25	62,874,686.25
2017-2018	45,555,000.00	17,270,930.00	62,825,930.00
2018-2019	47,730,000.00	15,064,295.00	62,794,295.00
2019-2020	49,995,000.00	12,764,145.00	62,759,145.00
2020-2021	52,375,000.00	10,340,437.50	62,715,437.50
2021-2022	32,345,000.00	7,793,474.58	40,138,474.58
2022-2023	29,725,000.00	6,218,706.25	35,943,706.25
2023-2024	31,120,000.00	4,803,731.25	35,923,731.25
2024-2025	32,590,000.00	3,337,781.25	35,927,781.25
2025-2026	25,975,000.00	1,944,737.50	27,919,737.50
2026-2027	22,185,000.00	776,475.00	22,961,475.00
TOTAL: GO BONDS	750,567,800.00	360,607,263.91	1,111,175,063.91

**REVENUE BOND
INDEBTEDNESS**

Fiscal Year	Annual Maturity	Annual Interest	Annual Payments
2007-2008	123,471,922.70	96,994,633.18	220,466,555.88
2008-2009	129,803,473.50	90,785,196.25	220,588,669.75
2009-2010	117,724,834.00	83,593,548.96	201,318,382.96
2010-2011	121,991,163.25	77,767,256.72	199,758,419.97
2011-2012	127,763,992.80	71,614,906.58	199,378,899.38
2012-2013	134,052,366.40	65,029,187.60	199,081,554.00
2013-2014	121,860,176.25	58,023,019.36	179,883,195.61
2014-2015	126,770,000.00	49,064,963.66	175,834,963.66
2015-2016	129,685,000.00	42,162,086.25	171,847,086.25
2016-2017	138,655,000.00	35,019,635.47	173,674,635.47
2017-2018	126,740,000.00	28,124,239.70	154,864,239.70
2018-2019	136,050,000.00	21,417,593.88	157,467,593.88
2019-2020	55,545,000.00	15,056,424.93	70,601,424.93
2020-2021	56,900,000.00	12,144,782.32	69,044,782.32
2021-2022	51,985,000.00	9,338,937.16	61,323,937.16
2022-2023	30,215,000.00	7,227,137.14	37,442,137.14
2023-2024	31,415,000.00	5,696,348.68	37,111,348.68
2024-2025	18,440,000.00	4,355,494.11	22,795,494.11
2025-2026	12,955,000.00	3,513,672.03	16,468,672.03
2026-2027	9,550,000.00	2,857,071.80	12,407,071.80
2027-2028	10,145,000.00	2,245,574.68	12,390,574.68
2028-2029	20,250,000.00	1,357,596.29	21,607,596.29
2029-2030	9,000,000.00	428,105.39	9,428,105.39
2030-2031	<u>2,035,000.00</u>	<u>91,575.00</u>	<u>2,126,575.00</u>
Total Revenue Bonds:	1,843,002,928.90	783,908,987.14	2,626,911,916.04

TOTAL BOND INDEBTEDNESS

Fiscal Year	Annual Maturity	Annual Interest	Annual Payment
2007-2008	168,559,722.70	137,985,704.43	306,545,427.13
2008-2009	162,728,473.50	123,737,882.50	286,466,356.00
2009-2010	152,039,834.00	115,065,497.71	267,105,331.71
2010-2011	155,771,163.25	107,719,907.97	263,491,071.22
2011-2012	162,918,992.80	100,089,845.33	263,008,838.13
2012-2013	170,677,366.40	92,026,331.93	262,703,698.33
2013-2014	160,030,176.25	83,307,148.11	243,337,324.36
2014-2015	166,595,000.00	72,452,242.41	239,047,242.41
2015-2016	171,275,000.00	63,568,102.50	234,843,102.50
2016-2017	182,155,000.00	54,394,321.72	236,549,321.72
2017-2018	172,295,000.00	45,395,169.70	217,690,169.70
2018-2019	183,780,000.00	36,481,888.88	220,261,888.88
2019-2020	105,540,000.00	27,820,569.93	133,360,569.93
2020-2021	109,275,000.00	22,485,219.82	131,760,219.82
2021-2022	84,330,000.00	17,132,411.74	101,462,411.74
2022-2023	59,940,000.00	13,445,843.39	73,385,843.39
2023-2024	62,535,000.00	10,500,079.93	73,035,079.93
2024-2025	51,030,000.00	7,693,275.36	58,723,275.36
2025-2026	38,930,000.00	5,458,409.53	44,388,409.53
2026-2027	31,735,000.00	3,633,546.80	35,368,546.80
2027-2028	10,145,000.00	2,245,574.68	12,390,574.68
2028-2029	20,250,000.00	1,357,596.29	21,607,596.29
2029-2030	9,000,000.00	428,105.39	9,428,105.39
2030-2031	<u>2,035,000.00</u>	<u>91,575.00</u>	<u>2,126,575.00</u>
TOTAL INDEBTEDNESS FOR FY 07-08	2,593,570,728.90	1,144,516,251.05	3,738,086,979.95

